

1st Half Financial Data for Fiscal Year 2004 Accounts

(From April 1, 2004 to September 30, 2004)

Consolidated**<Net Sales>**

(Million Yen, %)

Item		1st Half of FY 2004 Actual				FY 2004 Forecast			
		Total	Share	Domestic	Overseas	Total	Share	Domestic	Overseas
Net Sales		1,265,551 (102.8)	100.0	648,354 (104.5)	617,197 (101.0)	2,580,000 (102.9)	100.0	1,330,000 (105.0)	1,250,000 (100.7)
Sales by Group	Consumer Group	619,664 (104.5)	49.0	371,557 (109.5)	248,107 (97.9)	1,308,700 (105.9)	50.7	786,330 (108.6)	522,370 (102.0)
	Commercial Group	106,465 (103.1)	8.4	86,067 (98.4)	20,398 (129.0)	208,360 (105.2)	8.1	170,440 (101.2)	37,920 (128.0)
	Component Group	488,903 (100.9)	38.6	149,028 (98.1)	339,875 (102.2)	969,040 (98.3)	37.6	295,960 (98.1)	673,080 (98.5)
	Others	50,519 (100.4)	4.0	41,702 (100.5)	8,817 (99.9)	93,900 (105.8)	3.6	77,270 (106.2)	16,630 (104.2)

<Sales of Main Products>

Consumer Group	TVs	53,062 (106.4)	4.2	8,782 (119.3)	44,280 (104.2)	117,610 (106.3)	4.6	23,800 (135.4)	93,810 (100.8)
	VCRs	15,115 (109.7)	1.2	3,029 (98.2)	12,086 (113.1)	32,420 (102.7)	1.3	7,290 (101.7)	25,130 (103.0)
	LCD Projectors	30,384 (102.2)	2.4	7,793 (89.0)	22,591 (107.7)	65,570 (102.0)	2.5	16,160 (89.7)	49,410 (106.8)
	Digital Still Cameras	102,304 (112.9)	8.1	99,188 (111.8)	3,116 (164.1)	230,730 (102.2)	8.9	222,400 (101.5)	8,330 (124.8)
	Telephones	197,425 (106.3)	15.5	112,418 (125.6)	85,007 (88.4)	418,710 (116.9)	16.2	233,220 (131.3)	185,490 (102.7)
	Information Equipments	39,421 (99.1)	3.1	28,884 (103.0)	10,537 (89.8)	78,110 (96.2)	3.0	53,480 (98.5)	24,630 (91.7)
	Refrigerators	25,991 (105.8)	2.1	17,492 (117.2)	8,499 (88.0)	48,710 (109.8)	1.9	33,090 (120.2)	15,620 (92.8)
	Air Conditioners	37,731 (107.2)	3.0	24,002 (111.0)	13,729 (101.0)	56,300 (109.5)	2.2	37,900 (113.6)	18,400 (101.8)
	Washing Machines	13,302 (89.1)	1.1	11,887 (91.7)	1,415 (71.7)	30,440 (103.3)	1.2	27,350 (104.9)	3,090 (90.9)
	Commercial Group	Showcases	23,076 (100.2)	1.8	18,688 (95.1)	4,388 (129.2)	44,520 (109.7)	1.7	35,890 (105.6)
Commercial Air Conditioners		26,005 (109.3)	2.1	19,577 (100.7)	6,428 (147.9)	54,570 (109.9)	2.1	43,380 (102.1)	11,190 (156.0)
Commercial Kitchen Equipments		18,589 (101.1)	1.5	18,012 (100.3)	577 (134.8)	34,790 (103.0)	1.4	33,210 (103.7)	1,580 (91.1)
Semiconductors		123,929 (92.0)	9.8	56,362 (93.2)	67,567 (91.0)	249,860 (95.2)	9.7	114,320 (100.1)	135,540 (91.4)
Component Group	LCDs	53,527 (99.1)	4.2	15,157 (121.7)	38,370 (92.4)	76,360 (68.0)	3.0	23,060 (82.1)	53,300 (63.3)
	Electronic Components	49,017 (101.1)	3.9	15,927 (86.7)	33,090 (109.9)	103,230 (106.7)	4.0	29,230 (107.3)	74,000 (106.5)
	Rechargeable Batteries	144,686 (107.4)	11.4	34,186 (118.3)	110,500 (104.5)	293,000 (101.2)	11.4	71,500 (104.6)	221,500 (100.1)
	Optical Pickups	78,588 (105.7)	6.2	9,524 (73.2)	69,064 (112.5)	161,910 (108.8)	6.3	20,520 (70.9)	141,390 (118.0)

Note: Each figure inside of a parenthesis means a ratio compared to the previous term.

<Sales by Area>

(Million Yen, %)

Item	1st Half of FY 2004 Actual			FY 2004 Forecast		
	Amount	Share	As compared with the previous term	Amount	Share	As compared with the previous term
North America	171,137	13.5	102.8	345,290	13.4	103.0
Europe	91,676	7.2	104.9	195,320	7.6	104.7
Asia	327,879	25.9	98.4	663,560	25.7	99.2
Others	26,505	2.2	111.9	45,830	1.7	90.0
Overseas Total	617,197	48.8	101.0	1,250,000	48.4	100.7
Domestic Total	648,354	51.2	104.5	1,330,000	51.6	105.0
Grand Total	1,265,551	100.0	102.8	2,580,000	100.0	102.9

<Ratio of Overseas Production>

	1st Half of FY 2004 Actual	FY 2004 Forecast
Ratio of Overseas Production	49.1%	48.7%

<Income Statement>

(Million Yen, %)

Item	1st Half of FY 2004 Actual			FY 2004 Forecast		
	Amount	Share	As compared with the previous term	Amount	Share	As compared with the previous term
Net Sales	1,265,551	100.0	102.8	2,580,000	100.0	102.9
Operating Income	38,994	3.1	85.8	97,000	3.8	101.5
Income before taxes and Minority int.	18,297	1.4	74.8	40,000	1.6	87.0
Net Income	3,401	0.3	34.8	14,000	0.5	104.5

<Capital Expenditure, Depreciations and R&D Expenses>

(Million Yen, %)

	1st Half of FY 2004 Actual		FY 2004 Forecast	
	Amount	As compared with the previous term	Amount	As compared with the previous term
Capital Expenditure	59,408	109.4	145,000	131.6
For Batteries	15,334	110.3	32,700	108.5
For Semiconductors	11,184	82.6	31,500	120.6
Depreciations	46,005	106.6	102,000	109.0
R&D Expenses	64,988	110.1	128,000	102.2
(Ratio to Net Sales)	(5.1)		(5.0)	

<The Number of Employees>

(Persons)

	1st Half of FY 2004 (as of Sep. 30, 2004)	FY 2003 (as of Mar. 31, 2004)
Domestic	38,448	38,718
Overseas	43,404	43,619
Total	81,852	82,337

Consolidated

<Business Segment>

(Million Yen, %)

Item	1st Half of FY 2004 〔 From Apr. 1, 2004 To Sep. 30, 2004 〕		1st Half of FY 2003 〔 From Apr. 1, 2003 To Sep. 30, 2003 〕		FY 2003 〔 From Apr. 1, 2003 To Mar. 31, 2004 〕		
	Amount	Share	Amount	Share	Amount	Ratio	
	Net Sales and Operating Revenue	AV/Information and Communication Equipment	499,264	37.1	470,920	36.0	1,002,882
Home Appliances		128,521	9.5	125,402	9.6	240,076	9.0
Consumer Group		627,785	46.6	596,322	45.6	1,242,958	46.7
Commercial Group		107,829	8.0	103,799	7.9	199,168	7.5
Electronic Devices		238,083	17.7	253,544	19.4	505,232	19.0
Batteries		179,014	13.3	165,853	12.7	346,396	13.0
Others		86,824	6.4	84,106	6.4	172,778	6.5
Component Group		503,921	37.4	503,503	38.5	1,024,406	38.5
Others		106,935	8.0	104,688	8.0	195,776	7.3
Sub-total		1,346,470	100.0	1,308,312	100.0	2,662,308	100.0
Corporate and Eliminations		△ 29,722	—	△ 31,370	—	△ 62,369	—
Total	1,316,748	—	1,276,942	—	2,599,939	—	

Item	1st Half of FY 2004 〔 From Apr. 1, 2004 To Sep. 30, 2004 〕		1st Half of FY 2003 〔 From Apr. 1, 2003 To Sep. 30, 2003 〕		FY 2003 〔 From Apr. 1, 2003 To Mar. 31, 2004 〕		
	Amount	Share	Amount	Share	Amount	Ratio	
	Operating Income	AV/Information and Communication Equipment	18,427	35.9	20,700	35.9	43,892
Home Appliances		△ 1,228	△ 2.4	△ 2,515	△ 4.4	△ 4,604	△ 3.9
Consumer Group		17,199	33.5	18,185	31.5	39,288	33.3
Commercial Group		2,188	4.3	2,347	4.1	3,839	3.3
Electronic Devices		10,452	20.4	12,212	21.2	26,922	22.8
Batteries		9,711	18.9	12,886	22.3	26,381	22.3
Others		3,175	6.2	1,967	3.4	4,479	3.8
Component Group		23,338	45.5	27,065	46.9	57,782	48.9
Others		8,589	16.7	10,092	17.5	17,201	14.5
Sub-total		51,314	100.0	57,689	100.0	118,110	100.0
Corporate and Eliminations		△ 12,320	—	△ 12,228	—	△ 22,559	—
Total	38,994	—	45,461	—	95,551	—	

*Financial figures announced on October 28th, 2004 were partially amended on December 25th, 2007.
The amended figures are reflected in this document.

October 28th, 2004
SANYO Electric Co., Ltd.

1st Half Financial Data for Fiscal Year 2004 Accounts

(From April 1, 2004 to September 30, 2004)

Non-Consolidated

<Net Sales>

(Million Yen, %)

Item		1st Half of FY 2004 Actual				FY 2004 Forecast			
		Total	Share	Domestic	Overseas	Total	Share	Domestic	Overseas
Net Sales		731,885 (111.5)	100.0	471,898 (118.0)	259,986 (101.3)	1,550,000 (112.5)	100.0	990,000 (115.2)	560,000 (108.2)
Sales by Group	Consumer Group	370,064 (107.9)	50.6	308,755 (117.6)	61,309 (76.2)	821,060 (111.7)	53.0	663,460 (113.5)	157,600 (104.7)
	Commercial Group	68,516 (179.8)	9.4	60,398 (169.5)	8,117 (329.2)	134,760 (181.9)	8.7	118,330 (171.7)	16,430 (317.6)
	Component Group	293,304 (106.4)	40.0	102,745 (100.9)	190,559 (109.7)	594,180 (104.6)	38.3	208,210 (101.0)	385,970 (106.6)

<Sales of Main Products>

Consumer Group	TVs	9,511 (136.7)	1.3	8,251 (128.7)	1,260 (231.2)	25,260 (143.9)	1.6	22,970 (142.4)	2,290 (160.8)
	VCRs	1,971 (99.5)	0.3	1,797 (102.4)	174 (76.8)	4,370 (106.3)	0.3	3,960 (108.6)	410 (88.5)
	LCD Projectors	27,579 (106.1)	3.8	7,733 (91.6)	19,846 (113.0)	59,270 (104.5)	3.8	15,500 (91.3)	43,770 (110.1)
	Digital Still Cameras	102,265 (113.0)	13.9	99,184 (111.9)	3,080 (163.8)	230,480 (103.6)	14.9	222,290 (102.9)	8,190 (124.8)
	Telephones	130,163 (103.3)	17.8	101,802 (137.6)	28,360 (54.5)	308,550 (120.6)	19.9	222,510 (131.2)	86,040 (99.8)
	Refrigerators	17,467 (120.8)	2.4	17,397 (120.5)	70 (259.2)	32,790 (131.1)	2.1	32,700 (131.2)	90 (124.0)
	Air Conditioners	13,785 (115.4)	1.9	13,663 (121.3)	122 (17.8)	21,090 (121.4)	1.4	20,900 (130.6)	190 (13.9)
	Washing Machines	12,217 (93.3)	1.7	11,818 (94.8)	398 (63.8)	27,920 (108.4)	1.8	26,850 (108.9)	1,070 (96.3)
Commercial Group	Showcases	12,231 (98.7)	1.7	11,611 (97.8)	619 (121.4)	25,150 (104.1)	1.6	23,890 (103.5)	1,260 (119.0)
	Commercial Air Conditioners	23,253	3.2	17,701	5,551 (314.3)	47,250	3.1	35,940	11,310 (301.0)
	Commercial Kitchen Equipments	13,286 (103.4)	1.8	13,208 (104.0)	77 (52.0)	25,580 (106.8)	1.7	25,400 (107.1)	180 (74.5)
	Semiconductors	91,936 (87.9)	12.6	44,479 (86.3)	47,457 (89.5)	185,350 (91.2)	12.0	90,820 (91.7)	94,530 (90.9)
Component Group	LCDs	18,880 (227.9)	2.6	8,481 (168.2)	10,398 (320.8)	41,320 (175.5)	2.7	15,990 (132.1)	25,330 (221.6)
	Electronic Components	22,507 (162.4)	3.1	4,982	17,525 (126.5)	45,930 (139.6)	3.0	9,990 (233.4)	35,940 (125.6)
	Rechargeable Batteries	93,402 (103.1)	12.8	26,643 (106.6)	66,758 (101.8)	181,330 (98.7)	11.7	53,670 (105.6)	127,660 (96.1)
	Optical Pickups	38,756 (115.2)	5.3	1,718 (53.6)	37,038 (121.7)	81,650 (109.0)	5.3	4,280 (80.7)	77,370 (111.1)

Note: Each figure inside of a parenthesis means a ratio compared to the previous term.

<Income Statement>

(Million Yen, %)

Item	1st Half of FY 2004 Actual			FY 2004 Forecast		
	Amount	Share	As compared with the previous term	Amount	Share	As compared with the previous term
Net Sales	731,885	100.0	111.5	1,550,000	100.0	112.5
Operating Income	8,600	1.2	70.5	27,000	1.7	110.6
Ordinary Income	15,241	2.1	84.3	30,000	1.9	69.0
Net Income	6,826	0.9	31.7	6,000	0.4	16.4

<Capital Expenditure, Depreciations and R&D Expenses>

(Million Yen, %)

	1st Half of FY 2004 Actual		FY 2004 Forecast	
	Amount	As compared with the previous term	Amount	As compared with the previous term
Capital Expenditure	29,226	102.7	95,000	161.2
For Batteries	12,535	99.3	28,400	114.7
For Semiconductors	2,540	45.9	18,500	152.3
Depreciations	21,103	107.9	51,000	120.0
R&D Expenses (Ratio to Net Sales)	52,722 (7.2)	115.5	113,000 (7.3)	117.8

<Exchange Rate (Average)>

	FY 2004 Forecast		FY 2003 Actual	
	1st Half	Fiscal Ave.	1st Half	Fiscal Ave.
US Dollar	109 Yen	109 Yen	119 Yen	114 Yen
EUR	133 Yen	133 Yen	127 Yen	129 Yen