

Financial Highlights

SANYO Electric Co., Ltd. and subsidiaries
Years ended March 31, 2008, 2007, 2006, 2005 and 2004

	Millions of yen					Thousands of U.S. dollars
	2008	2007	2006	2005	2004	2008
■Performance						
Net sales	¥ 2,017,824	¥ 1,882,612	¥ 2,031,652	¥ 2,089,791	¥ 2,118,055	\$ 20,178,240
Domestic sales	742,528	782,012	975,597	1,034,825	1,084,570	7,425,280
Overseas sales	1,275,296	1,100,600	1,056,055	1,054,966	1,033,485	12,752,960
Overseas sales ratio	63.2%	58.5%	52.0%	50.5%	48.8%	—
Operating income (loss)	76,141	42,605	(35,905)	4,850	59,103	761,410
Operating income (loss) ratio to net sales	3.8%	2.3%	(1.8%)	0.2%	2.8%	—
Net income (loss) before income taxes and minority interests from continuing operations	57,228	(16,084)	(182,032)	(96,140)	9,712	572,280
Net income (loss)	28,700	(45,362)	(205,661)	(171,544)	13,400	287,000
■Financial conditions						
Total assets	¥ 1,683,837	¥ 1,970,940	¥ 2,154,837	¥ 2,600,677	¥ 2,643,627	\$ 16,838,370
Stockholders' equity	308,043	312,008	402,892	288,268	497,302	3,080,430
Stockholders' equity ratio	18.3%	15.8%	18.7%	11.1%	18.8%	—
Interest-bearing debts	488,886	678,878	792,166	1,213,879	1,093,264	4,888,860
Debt/equity ratio	1.6 times	2.2 times	2.0 times	4.2 times	2.2 times	—
■Cash flows						
Cash flows from operating activities	¥ 106,835	¥ (7,524)	¥ (664)	¥ 3,695	¥ 86,371	\$ 1,068,350
Cash flows from investing activities	(36,265)	(16,866)	36,001	(82,234)	(91,356)	(362,650)
Free cash flows	70,570	(24,390)	35,337	(78,539)	(4,985)	705,700
Cash flows from financing activities	(102,306)	62,002	(69,980)	70,580	(33,305)	(1,023,060)
Cash and cash equivalents at end of year	280,706	334,686	297,500	294,982	277,462	2,807,060
■Reference information						
Capital expenditure	¥ 79,527	¥ 73,316	¥ 67,103	¥ 95,233	¥ 108,966	\$ 795,270
Depreciation (excluding amortization)	70,293	72,716	76,881	85,657	93,181	702,930
R&D expenses	71,797	90,094	94,267	114,157	123,396	717,970
■Per-share information (yen and U.S. dollars)						
Net income (loss) per share	¥ 4.7	¥ (72.7)	¥ (195.0)	¥ (92.5)	¥ 7.2	\$ 0.05
Book-value per share	1.3	2.0	16.8	155.4	268.1	0.01
Dividend per share	—	—	—	3.0	6.0	—

Notes:

1. U.S. dollar amounts are translated from yen, for convenience only, at the rate of ¥100 = US\$1, the approximate Tokyo Foreign Exchange Market's rate as of March 31, 2008.

See Note 3 of Notes to Consolidated Financial Statements.

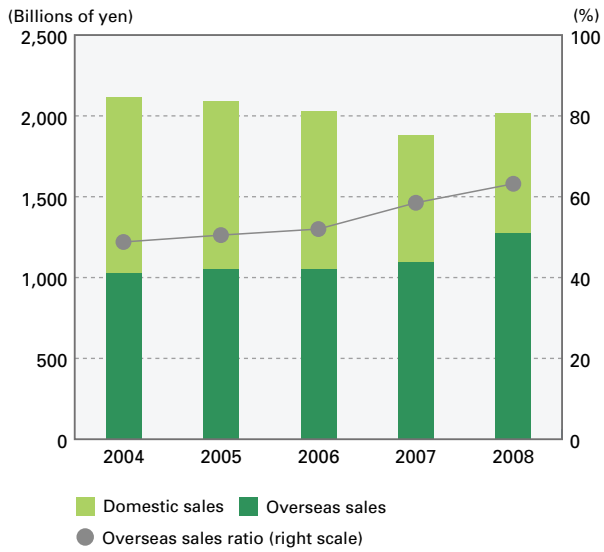
2. To be consistent with financial reporting principles and practices generally accepted in Japan, operating income (loss) is calculated as net sales and operating revenue, less cost of sales and selling, general and administrative expenses. SANYO feels that showing operating income (loss) is convenient for investors, since they can compare our financial results with those of other Japanese companies. Under accounting principles generally accepted in the United States of America, certain additional charges — for example, restructuring and impairment charges and abnormal product warranty costs — would be included in the determination of operating income (loss) in consolidated statements of income.

3. Due to the final agreement with Kyocera Corporation to sell the mobile phone business on January 21, 2008, SANYO shows its business results and profit or loss on sale, independently, in its consolidated statement of operations as discontinued operations. Prior period results have been reclassified in the same manner as presented for the fiscal year ended March 31, 2008.

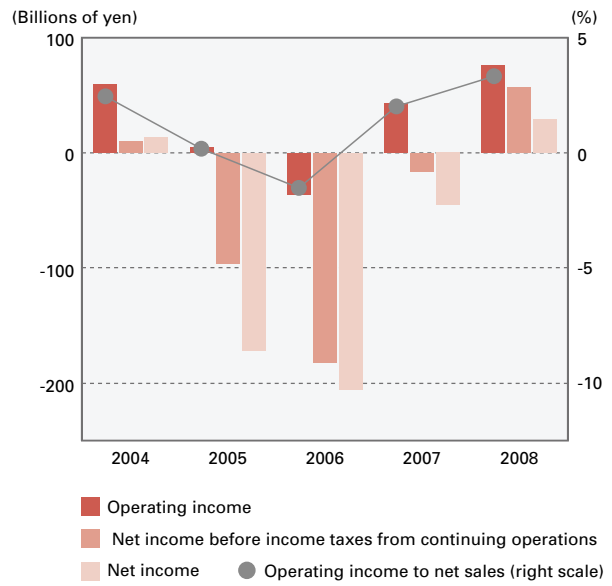
4. Due to the sale of a portion of its shares in SANYO Electric Credit Co., Ltd. on December 27, 2005, SANYO shows its business results and profit or loss on sale, independently, as discontinued operations. Prior period results have been reclassified in the same manner as presented for the fiscal year ended March 31, 2006.

5. For net income per share, see Note 22 of Notes to Consolidated Financial Statements.

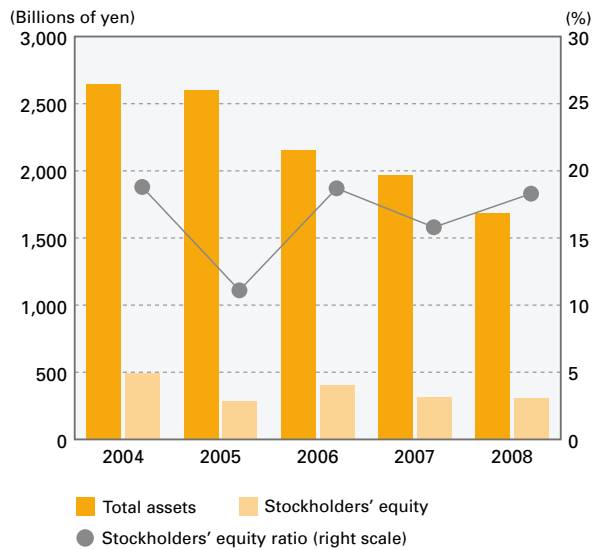
Net sales



Income



Total assets and Stockholders' equity



Interest-bearing debts and Debt/equity ratio

